

Habersham Medical Center Financial Timeline

1/11/2008

A story about expansion of hospital. Includes new main entrance, waiting room, outpatient surgery center, pre-op lab center, and gift shop.

3/11/2008

John Peterson, CFO of HMC, reports expansion is over budget by \$200,000.

2/20/2009

Habersham Medical Center emergency room now operating 1.5 million dollars in the red due to serving large number of indigent patients

2/3/2012

HMC suffers 1.6 million dollar loss in last six months of 2011

6/20/2012

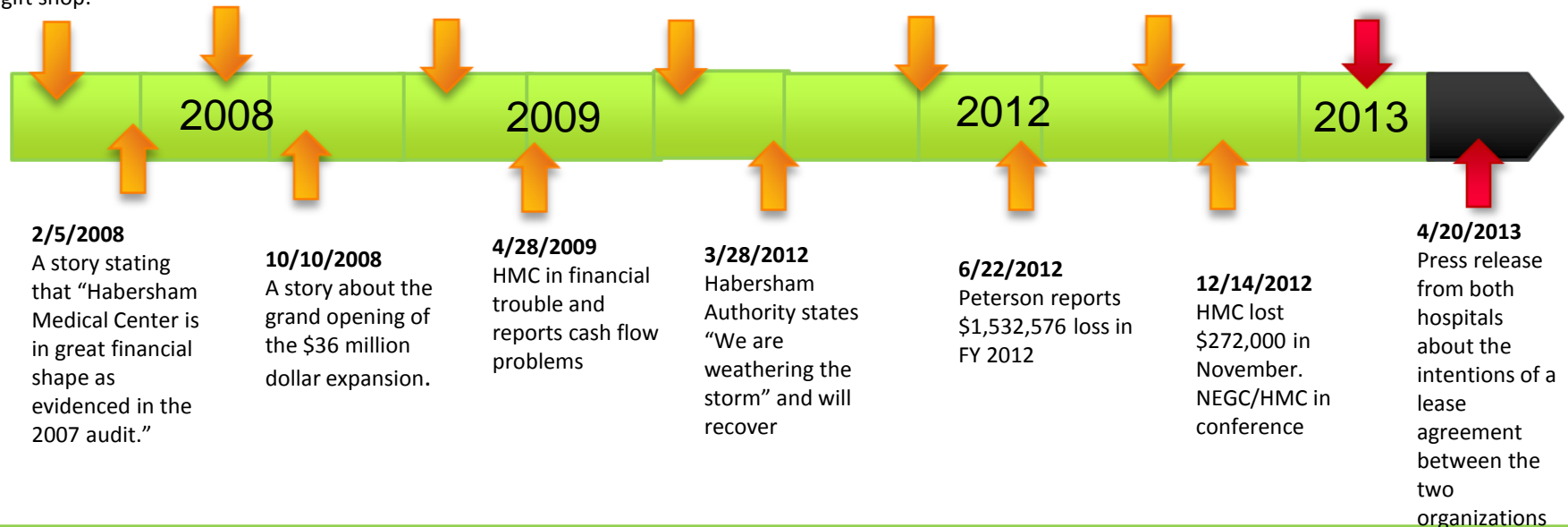
HMC closes two clinics reporting a \$591,693 loss from those clinics

9/26/2012

HMC now requires pay up front for those who qualify

12/21/2012

Northeast Georgia Medical Center and Habersham Medical Center having strategic planning meeting to discuss financial crisis



2/5/2008

A story stating that "Habersham Medical Center is in great financial shape as evidenced in the 2007 audit."

10/10/2008

A story about the grand opening of the \$36 million dollar expansion.

4/28/2009

HMC in financial trouble and reports cash flow problems

3/28/2012

Habersham Authority states "We are weathering the storm" and will recover

6/22/2012

Peterson reports \$1,532,576 loss in FY 2012

12/14/2012

HMC lost \$272,000 in November. NEGC/HMC in conference

4/20/2013

Press release from both hospitals about the intentions of a lease agreement between the two organizations

This timeline is a chronological list of print news stories from the Northeast Georgian. These dates and stories were taken straight out of the newspaper archives.